

Courtesy Translation

Supplement IX to the Mainland and Macao Closer Economic Partnership Arrangement

To further enhance the level of economic and trade exchanges, as well as cooperation between the Mainland^① and the Macao Special Administrative Region (hereinafter referred to as “Macao”), and pursuant to:

- the Mainland and Macao Closer Economic Partnership Arrangement (hereinafter referred to as “CEPA”) signed on 17 October 2003,
- the Supplement to “CEPA” signed on 29 October 2004,
- the Supplement II to “CEPA” signed on 21 October 2005,
- the Supplement III to “CEPA” signed on 26 June 2006,
- the Supplement IV to “CEPA” signed on 2 July 2007,
- the Supplement V to “CEPA” signed on 30 July 2008,
- the Supplement VI to “CEPA” signed on 11 May 2009,
- the Supplement VII to “CEPA” signed on 28 May 2010, and
- the Supplement VIII to “CEPA” signed on 14 December 2011.

the two sides agreed to sign this Supplement IX on further liberalization of trade in services in the Mainland for Macao, and strengthening cooperation in the area of finance.

I. Trade in Services

^① In “CEPA”, the “Mainland” refers to the entire customs territory of the People’s Republic of China.

1. From 1 January 2013, the Mainland shall further relax the market access conditions in 20 areas, namely, legal, accounting, construction, medical services, computer and related services, technical testing and analysis services, placement and supply services of personnel, printing, convention and exhibition, other business services, telecommunications, audiovisual, distribution, environment, banking, securities, social services, tourism, cultural and individually owned stores etc., on the basis of the commitments on liberalization of trade in services under “CEPA”, “Supplement to the CEPA”, “Supplement II to the CEPA”, “Supplement III to the CEPA”, “Supplement IV to the CEPA”, “Supplement V to the CEPA”, “Supplement VI to the CEPA”, “Supplement VII to the CEPA” and “Supplement VIII to the CEPA”, and to introduce liberalization measures in two new sectors, namely, education and railway transport services. The specific contents are detailed in the Annex of this Supplement IX.

2. The Annex of this Supplement IX is a supplement and amendment to Table 1 of Annex 4 of “The Mainland’s Specific Commitments on Liberalization of Trade in Services for Macao” of “CEPA”, Annex 3 “Supplements and Amendments to the Mainland’s Specific Commitments on Liberalization of Trade in Services for Macao” of the Supplement to “CEPA”, Annex 2 “Supplements and Amendments II to the Mainland’s Specific Commitments on Liberalization of Trade in Services for Macao” of the Supplement II to “CEPA”, Annex “Supplements and Amendments III to the Mainland’s Specific Commitments on Liberalization of Trade in Services for Macao” of the Supplement III to “CEPA”, Annex “Supplements and Amendments IV to the Mainland’s Specific Commitments on Liberalization of Trade in Services for Macao” of the Supplement IV to “CEPA”, Annex “Supplements and Amendments V to the Mainland’s Specific Commitments on Liberalization of Trade in Services for Macao” of the Supplement V to “CEPA”, Annex “Supplements and Amendments VI to the Mainland’s Specific Commitments on Liberalization of Trade in Services for Macao” of the Supplement VI to “CEPA”, Annex “Supplements and Amendments VII to the Mainland’s Specific Commitments on Liberalization of Trade in Services for Macao” of the Supplement VII to “CEPA”, and Annex “Supplements and Amendments VIII to the Mainland’s Specific Commitments on Liberalization of Trade in Services for Macao” of the Supplement VIII to “CEPA”. In the event of conflict with the provisions of the above nine instruments, the provisions of the Annex of this Supplement IX shall prevail.

3. “Service supplier” as referred to in the Annex of this Supplement IX shall meet

the relevant requirements of Annex 5 “Definition of “Service Supplier” and Related Requirements” of “CEPA”.

II. Financial Cooperation

1. To actively explore the lowering of the eligibility requirements for Macao financial institutions to apply for Qualified Foreign Institutional Investor (QFII) status, in order to facilitate Macao's long-term capital investing in the Mainland's capital markets.
2. To support qualified Macao financial institutions in setting up joint venture securities companies, fund management companies and futures companies in the Mainland.

III. Annex

The Annex to this Supplement IX forms an integral part of this Supplement IX.

VII. Coming Into Effect

This Supplement IX shall come into effect on the day of signature by the representatives of the two sides.

Signed in duplicate in Macao, this 2nd day of July, 2012 in the Chinese language.

Vice Minister of Commerce
People's Republic of China

Secretary for Economy and Finance
Macao Special Administrative Region of
the People's Republic of China
